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Donald B. Gilbert Michael R. Robson Trent E. Smith Jason D. Ikerd Associate

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TO: State Association of County Retirement Systems

FROM: Edelstein Gilbert Robson & Smith, LLC

RE: Legislative Update – February 2024

Thus far, one word has captured the tone of the beginning of this legislative session: change. With term limits ending the tenures of Assembly Speaker Anthony Rendon and Senate Pro-Temp Toni Atkins, there have been changes in leadership in both houses. While Robert Rivas assumed the position of Assembly Speaker during the closing weeks of the 2023 session, he did not fully wield the power or influence of his office during that time. That, however, has changed with the new session and we are seeing the scope of what Rivas' Speakership will look like.

Rivas has installed many new committee chairs and appointed dozens of new members to committees. One early, and notable, change is that Speaker Rivas has directed committee chairs to allow all bills referred to committee to be eligible for a hearing in that committee if the author of the bill so chooses. While this appears to deviate from the policy of Speaker Rendon, who had allowed Chairs to simply decide whether a bill deserved a hearing or not, it is actually a return to longstanding procedures of the Legislature whereby the authors could decide on their own whether their bill is set for a hearing or not.

With regards to the Senate, Mike McGuire will be taking over as Senate Pro-Temp on February 5th. Senator McGuire is a very active, hands-on legislator. As a lieutenant to the Pro-Temp, he managed the workflow of the Senate Floor and was in a constant state of motion in that capacity, engaging with his colleagues and being "in the know" on the matters at hand. This is a stark contrast to the otherwise staid and mellow action of the Senate as a whole. It is expected that Senator McGuire will make changes to Chairs and Members of Senate committees, but at this time it is not evident what and how substantive those changes will be.

This year will also involve electoral change. Of the 120 seats in the Legislature, there are 335 seats where the sitting incumbent legislator will no longer serve after 2024. These 35 legislators are either terming out or seeking a different elective office, which could be Congress, the other house, or local elective office. For those running for a different office, some of these sitting legislators have found themselves running against another sitting legislator for a new office.

The electoral future of some of these legislators will be decided in the event that they lose. Those moving on will find themselves in a continued "campaign mode." While ever election cycle brings a modest amount of change to the Legislature, 35 members is a larger than average number, and how they legislate in their final months will be an interesting development.

Legislation

We continue pursuing the legislative proposal approved by SACRS in November. The deadline to introduce new bills is February 16, at which point the Legislative Committee will get very busy reviewing dozens of newly introduced bills. It promises to be another busy year as the Legislature grapples with several hundred bills and a massive budget deficit.